

Accounting Standards and Guidance (UK)

The following are available in ACCA's Knowledge Library

ACCOUNTING STANDARDS

The following are available in the Knowledge Library

Statements of Standard Accounting Practice

SSAP 4	Accounting for government grants
SSAP 5	Accounting for value added tax
SSAP 9	Stocks and long-term contracts
SSAP 13	Accounting for research and development
SSAP 17	Accounting for post balance sheet events (superseded by FRS 21)
SSAP 19	Accounting for investment properties
SSAP 20	Foreign currency translation
SSAP 21	Accounting for leases and hire purchase contracts
SSAP 24	Accounting for pension costs (superseded by FRS 17)
SSAP 25	Segmental reporting

Financial Reporting Standards

FRS 1	Cash flow statements
FRS 2	Accounting for subsidiary undertakings
FRS 3	Reporting financial performance
FRS 4	Capital instruments
FRS 5	Reporting the substance of transactions
FRS 6	Acquisitions and mergers
FRS 7	Fair values in acquisition accounting
FRS 8	Related party disclosures
FRS 9	Associates and joint ventures
FRS 10	Goodwill and intangible assets
FRS 11	Impairment of fixed assets and goodwill
FRS 12	Provisions, contingent liabilities and contingent assets
FRS 13	Derivatives and other financial instruments: disclosures
FRS 14	Earnings Per Share (superseded by FRS 22)
FRS 15	Tangible fixed assets
FRS 16	Current tax
FRS 17	Retirement benefits
FRS 18	Accounting policies
FRS 19	Deferred tax
FRS 20	Share-based payment (IFRS 2)
FRS 21	Events after the balance sheet date (IAS 10)
FRS 22	Earnings per share (IAS 33)
FRS 23	The effects of changes in foreign exchange rates (IAS 21)
FRS 24	Financial reporting in hyperinflationary economies (IAS 29)
FRS 25	Financial instruments: Presentation (IAS 32)
FRS 26	Financial instruments: recognition and measurement (IAS 39)
FRS 27	Life assurance
FRS 28	Corresponding amounts
FRS 29	Financial instruments: disclosures
FRSSE	Financial Standard for Smaller Entities (effective June 2002)

FRSSE	Financial Standard for Smaller Entities (effective January 2005)
FRSSE	Financial Standard for Smaller Entities (effective January 2007)
FRSSE	Financial Standard for Smaller Entities (effective April 2008)

Statements by the Accounting Standards Board

Operating and financial review

Retirement Benefits: Disclosures

Interim reports

Preliminary announcements

Urgent Issues Task Force Abstracts

UITF abstract 4	Presentation of long-term debtors in current asste
UITF abstract 5	Transfers from current assets to fixed assets
UITF abstract 9	Accounting for operations in hyper-inflationary economies
UITF abstract 11	Capital instruments: issuer call options
UITF abstract 15	Disclosure of substantial acquisitions
UITF abstract 19	Tax on gains and losses on foreign currency borrowings that hedge an investment in a foreign enterprise
UITF abstract 21	Accounting issues arising from the proposed introduction of the euro
UITF abstract 22	The acquisition of a Lloyd's business
UITF abstract 23	Application of the transitional rules in FRS15
UITF abstract 24	Accounting for start-up costs
UITF abstract 25	National Insurance contributions on share option gains
UITF abstract 26	Barter transactions for advertising
UITF abstract 27	Revision to estimates of the useful economic life of goodwill and intangible assets
UITF abstract 28	Operating lease incentives
UITF abstract 29	Website development costs
UITF abstract 31	Exchanges of businesses or other non-monetary assets for an interest in a subsidiary, joint venture or associate
UITF abstract 32	Employee benefit trusts and other intermediate payment arrangements
UITF abstract 34	Pre-contract costs
UITF abstract 35	Death-in-service and incapacity benefits
UITF abstract 36	Contracts for sale of capacity
UITF abstract 38	Accounting for ESOP trusts
UITF abstract 39	(IFRIC Interpretation 2) Member's shares in co-operative entities and similar instruments
UITF abstract 40	Revenue recognition and service contracts
UITF abstract 41	Scope of FRS 20 (IFRS 2)
UITF abstract 42	Reassessment of embedded derivatives
UITF abstract 43	The interpretation of equivalence for the purposes of section 228A of the Companies Act 1985
UITF abstract 44	(IFRIC Interpretation 11) FRS 20 (IFRS 2) Group and Treasury Share Transactions

UITF abstract 45 (IFRIC Interpretation 6 Liabilities arising from participating in a specific market – Waste electrical and electronic equipment)

Statements of Recommended Practice (SORPs)

Authorised Funds	Issued November 2003	revised December 2005
Banking (segmental reporting)	Issued January 1993	
Charities	Issued March 2005	
Further and Higher Education	Issued July 2007	
Insurance	Issued January 1999	revised December 2006
Investment Trusts	Issued December 1995	revised December 2005
Leasing	Issued April 2000	
Limited Liability Partnerships	Issued May 2002	revised March 2006
Local Authorities	Issued June 2007	
Oil and Gas	Issued June 2001	
Pension schemes	Issued July 1996	revised June 2007
Registered social landlords	Issued March 1999	revised November 2007
Local Authorities (Exposure Draft of SORP 2008	Issued November 2007)	

Relevant announcements by the Financial Reporting Review Panel

Disclosure of accounting policies (effect of introduction of paragraph 36A of Schedule 4 to the Companies Act 1985)

Annual accounts statement of compliance with accounting standards:
Review Panel Chairman reports progress (FRRP PN 8)

Exposure Drafts in issue

FRED 28	Inventories; construction and service contracts
FRED 29	Property, plant and equipment; Borrowing costs
FRED 32	Disposal of non-current assets and presentation of discontinued operations
FRED 39	Amendments to FRS 12 and FRS 17
FRED 40	Accounting for heritage assets
FRED 41	Related party disclosures
FRED 42	Heritage assets

- Amendment to FRS 25 (IAS 32) “Financial Instruments Presentation”
- Proposed amendment to FRS 25 “Financial Instruments: Presentation Puttable Financial Instruments and Obligations Arising on Liquidation
- Amendments to FRS 20 (IFRS 2) “Share-based Payments – Group Cash – Settled Share – based Payment Transactions”
- Exposure Draft Amendments to FRS 26 (IAS 36)
- Proposed Amendment to FRS 3 “Reporting Financial Performance”
- Statement “Half-Yearly Financial Reports”
- Proposed amendments to FRS 17 “Retirement Benefits” and Reporting Statement “Retirement Benefits – Disclosures”
- Amendment to FRS 20 (IFRS 2) “Share-based Payment” – Vesting

Conditions and Cancellations

- Exposure Draft “Statement of Principles for Financial Reporting: Proposed Interpretation for Public Benefit Entities’
- Exposure Draft Amendment to FRS 3 “Reporting Financial Performance”:
Insurance Companies